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Land O'Lakes, Inc. Makes First Public Sustainability Commitment to Walmart

Land O'Lakes and other companies will work to reduce greenhouse gas emissions by one gigaton – the equivalent of taking more than 211 million vehicles in the U.S. off the road for an entire yearⁱ

BENTONVILLE, Ark., (April 19, 2017) – Today, during Walmart's Sustainability Milestone Summit, Land O'Lakes, Inc. joined the retailer and other organizations in announcing our commitment to sustainability and participation in a new platform, Project Gigaton. The initiative is aiming to reduce greenhouse gas emissions from key Walmart suppliers' operations and supply chains by one gigaton by 2030.

As a farmer-owned cooperative with a unique viewpoint of the food and agriculture industries, Land O'Lakes has been proactive in sharing the collective sustainability story of its business and member-owners. As a part of our continuing journey, Land O'Lakes SUSTAIN™ has committed to:

- Assess 100 percent of its farmer member-milk supply, focused on continuous improvement of enteric emissions and yield potential, including high greenhouse gas emissions manure systems, through the Land O'Lakes SUSTAIN Dairy Platform by 2025.
- Secure 20 million acres on the Land O'Lakes SUSTAIN Agronomy Platform to continuously improve fertilizer optimization, soil health and water management by 2025.

"Through Land O'Lakes SUSTAIN, our partnership with our member-owners, and our ongoing leadership with some of the world's largest food producers and retailers, including Walmart, our cooperative is in a position to achieve meaningful goals and shape the future of environmental sustainability," said Matt Carstens, senior vice president of Land O'Lakes SUSTAIN.

Land O'Lakes SUSTAIN will meet this commitment by equipping farmers and ag-retailers with insights, technology and tools to implement and track on-farm sustainability practices that can improve outcomes for soil, water and air. With these commitments, the company's target is to reduce 10M metric tons of greenhouse gas emissions by 2025.

Land O'Lakes is a leading supplier of branded butter, snack cheese and deli cheese as well as a leading provider of refrigerated desserts through our Kozy Shack brand for Walmart. This commitment to Walmart is a continuation of our farmer-members' longstanding efforts to preserve our natural resources. To learn more about sustainability at Land O'Lakes, visit landolakesinc.com/responsibility.

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About Land O'Lakes, Inc.

Land O'Lakes, Inc., one of America's premier agribusiness and food companies, is a member-owned cooperative with industry-leading operations that span the spectrum from agricultural production to consumer foods. With 2016 annual sales of \$13 billion, Land O'Lakes is one of the nation's largest cooperatives, ranking 215 on the Fortune 500. Building on a legacy of more than 95 years of operation, Land O'Lakes today operates some of the most respected brands in agribusiness and food production including LAND O LAKES® Dairy Foods, Purina Animal Nutrition, WinField United and Land O'Lakes SUSTAIN. The company does business in all 50 states and more than 60 countries. Land O'Lakes, Inc. corporate headquarters are located in Arden Hills, Minn.

ⁱ <http://news.walmart.com/2017/04/19/walmart-launches-project-gigaton-to-reduce-emissions-in-companys-supply-chain>